

Bee Health

Production Insurance

Your Bee Health Protection



Why include Production Insurance for bee health in your business risk management plans?

Peace of mind

Invest and grow your business with confidence knowing you are guaranteed a level of surviving colonies if you experience a loss.

Affordable coverage

Your premium costs are shared with governments and are tax deductible.

Production Insurance gives you:

Customized coverage

Custom coverage levels are based on your own historical survival rate. The coverage level is determined by your average colony survival rate over the past 5 to 10 years.

Stable coverage

Changes to your average colony survival rate are limited to an increase or decrease of 5% per year, adding a level of stability to your coverage.

Dependable collateral

You may be eligible for other government programs, such as the Advanced Payment Program, which provides cash advances through the Agricultural Credit Corporation.

For information about Production Insurance for bee health, visit agricorp.com.

Protecting your beekeeping operation

The federal and provincial governments provide a comprehensive suite of business risk management programs to help mitigate risks your operation may face. You can maximize your coverage by enrolling in all available programs.

Production Insurance for bee health compensates you for colony losses caused by insured perils that occur during the overwinter period. You are guaranteed a level of production and receive a payment when an insured peril causes your number of colonies to fall below your guarantee. Bee health coverage is available in the fall, but you can also sign up for honey coverage in the spring, which provides a guarantee on your honey yield.

AgriStability compensates you for unexpected, large declines in income. It protects your farm income as a whole instead of one commodity at a time and is an affordable option. You get coverage for a low fee of \$315 for every \$100,000 of reference margin, and you get a payment if your income falls below 70% of your recent average income.

Agrilnvest compensates you for small declines in income or allows you to make investments to reduce your operational risks. You can receive a matching government contribution based on your annual deposits into an Agrilnvest account. Your deposit is a percentage of your allowable net sales.

SDRM: Edible Horticulture compensates you for general losses and expenses if you produce honey. You receive a government contribution based on your annual deposit into an SDRM account. Your maximum deposit is a percentage of your allowable net sales. SDRM is part of Ontario's Risk Management Program and is funded solely by the province.

Contact us

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agricorp.com

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